

[TO BE INSERTED] Elgincentives Community Improvement Plan

September 2015

Financial Incentive Program	Available in Settlements Sub-Area	Eligible Uses	Available in Agricultural Sub-Area	Eligible Uses	Value of Grant in a Sub-Area	Value of Grant in a Priority Area	May be combined with other incentives
Tax Increment Equivalent Grant for Major Projects	Y	C,M,T,O	Y	A,O	100% of the municipal and/or County portion of the tax increase decreasing by 10% for a period of 5 years.	100% of the municipal and/or County portion of the tax increase for a period of 5 years.	N
Façade, Signage and Property Improvement Grant	Y	C,M,T,O	Y	A,O	Façade: 50% of eligible costs to a max. of \$5,000 (may increase to \$7,500 if criteria are met) Signage: 50% of eligible costs to a max. of \$2,500 (may increase to \$5,000 if criteria are met) Property: 50% of eligible costs to a max. of \$2,500	Façade: 50% of eligible costs to a max. of \$10,000 Signage: 50% of eligible costs to a max. of \$7,500 Property: 50% of eligible costs to a max. of \$5,000	Y *
Building Improvement/Restoration Grant	Y	C,M,T,O	Y	A,O	50% of eligible costs to a max. of \$8,000	50% of eligible costs to a max. of \$10,000	Y *
Building Conversion/Expansion Grant	Y	C,M,T,O	Y	A,O	\$15 per square foot of converted or expanded floor space, to a maximum of \$8,000	Maximum value of the grant may increase to \$10,000	Y *
Energy Efficiency Retrofit Grant	Y	C,M,T,O	Y	A,O	25% of the retrofit costs to a maximum of \$7,500	Maximum value of the grant may increase to \$10,000	Y *
Outdoor Art Grant	Y – Must also be in Priority Area	C,M,T,O	Y	A,O	N/A	50% of the eligible cost of the improvements to a maximum of \$3,000	Y *
Feasibility, Design, and Study Grant	Y	C,M,T,O	Y	A,O	50% of the eligible cost of the improvements to a maximum of \$2,000	Same	Y *
Application and Permit Fee Grant	Y	C,M,T,O	Y	A,O	50% of the municipal and/or County portion of the eligible cost to a maximum of \$2,000	Same	Y *
Multiple Property Owner Supplemental Grant	Y	C,M,T,O	Y	A,O	Provided in addition to grants identified above, if criteria are met.	15% of the total value of the grant provided to each owner or tenant, to a maximum of \$1,000 per owner or tenant.	Y *
Savour Elgin/Elgin Arts Trails Supplemental Grant	Y	C,M,T,O	Y	A,O	Provided in addition to grants identified above, if criteria are met.	15% of the total value of the grant provided to each owner or tenant, to a maximum of \$2,000 per owner or tenant.	Y *

Y – Yes
N – No
C – Commercial Uses
M – Mixed Uses
T – Tourism-oriented commercial/service

O – Outdoor recreation
A – Secondary and agriculture-related uses related to existing farm operations
N/A – Not available
* - Total value of all grants may not equal more than \$15,000