

[TO BE INSERTED] Elgincentives Community Improvement Plan
September 2015, Updated March 2019

| Financial Incentive Program | Settlement Sub-Area Eligible Uses | Agricultural Sub-Area Eligible Uses | Employment Lands Sub-Area Eligible Uses | Value of Grant in a Sub-Area | Value of Grant in a Priority Area | May be combined with other incentives |
|--|--|-------------------------------------|---|---|---|--|
| Tax Increment Equivalent Grant | C,M,T,O,E, HDR | A,O,E | E, I | 100% of the Municipal and/or County portion of the tax increase decreasing by 10% for a period of 5 years | 100% of the Municipal and/or County portion of the tax increase for a period of 5 years. | Only the Brownfield Financial Tax Assistance Program |
| Façade, Signage and Property Improvement Grant | C,M,T,O,E | A,O,E | E, I | Façade: 50% of eligible costs to a max. of \$5,000 (may increase to \$7,500 if criteria are met) Signage: 50% of eligible costs to a max. of \$2,500 (may increase to \$5,000 if criteria are met) Property: 50% of eligible costs to a max of \$2,500 | Façade: 50% of eligible costs to a max of \$10,000 Signage: 50% of eligible costs to a max of \$7,500 Property: 50% of eligible costs to a max of \$5,000 | Yes* |
| Building Improvement/Restoration Grant | C,M,T,O,E | A,O,E | E, I | 50% of eligible costs to a max. of \$8,000 | 50% of eligible costs to a max of \$10,000 | Yes* |
| Building Conversion/Expansion Grant | C,M,T,O,E | A,O,E | E, I | \$15 per square foot of converted or expanded floor space, to a maximum of \$8,000 | Maximum value of grant may be increased to \$10,000 | Yes* |
| Energy Efficiency Retrofit Grant | C,M,T,O,E | A,O,E | E, I | 25% of retrofit costs to a maximum of \$7,500 | Maximum value of the grant may increase to \$10,000 | Yes* |
| Outdoor Art Grant | C,M,T,O,E (Must be in a Priority Area) | A,O,E | E, I | N/A | 50% of eligible costs to maximum of \$3,000 | Yes* |
| Feasibility, Design, and Study Grant | C,M,T,O,E | A,O | E, I | 50% of the eligible cost of the improvements to a maximum of \$2,000 | Same | Yes* |
| Application and Permit Fee Grant | C,M,T,O,E | A,O,E | E, I | 50% of the Municipal and/or County portion of the eligible cost to a maximum of \$2,000 | Same | Yes* |
| Multiple Property Owner Supplemental Grant | C,M,T,O,E | A,O,E | E, I | Provided in addition to grant identified above, if criteria are met. 15% of the total value of the grant provided to each owner or tenant, to a maximum of \$1,000 per owner or tenant. | | Yes* |
| Savour Elgin/Elgin Arts Trails Supplemental Grant | C,M,T,O,E | A,O,E | E, I | Provided in addition to grant identified above, if criteria are met. 15% of the total value of the grant provided to each owner or tenant, to a maximum of \$2,000 per owner or tenant. | | Yes* |
| Environmental Study Grant | C,M,T,O,E, HDR | A,O,E | E, I | 50% of eligible costs to a max of \$8,000. | Same | Yes* |
| Brownfield Financial Tax Assistance Grant | C,M,T,O,E, HDR | A,O,E | E, I | Cancellation of all or part of the Municipal and/or County taxes for up to 5 years. May include cancellation of Provincial education taxes up to 3 years (subject to Provincial approval) | Same | Only the Tax Increment Equivalent Grant |

C – Commercial
M – Mixed Uses
T – Tourism-oriented commercial/service
O – Outdoor Recreation
A – Secondary and agriculture related uses to existing farm operations
E - Employment
I – Industrial
N/A – Not Available
* Total value of grant may not exceed \$15,000

HDR – Higher Density Residential (Intensification sites as identified by the Local Municipal Official Plan)

